

Family Office Circle

April 25 – 26, 2012

Swiss Re Centre Rüschtikon



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Uwe R. Feuersenger

Founding Partner and Chief Executive Officer
aeris CAPITAL AG

Before initiating the launch of aeris CAPITAL and being appointed CEO in 2006, Uwe Feuersenger worked primarily as a venture capitalist, strategic advisor and company founder in the IT sector. In 2000, he co founded the venture capital firm firstVentury GmbH. In 1997, he established Digital Future Corporation, which was sold to Thyssen Informationssysteme in 1998. His earlier positions and responsibilities include his role as Head of Marketing and PR at the software firm Astarte and the successful reorganization and sale of the direct sales company ASIX Technology. In 1990, he established the firm Bold Buyer\$ Academic Computing, which he transformed into the German market leader in the distribution of academic software within three years and sold to a rival firm in 1993.

Uwe Feuersenger studied Law at the University of Mannheim from 1984 to 1986 before completing a four-year degree in Economics at the University of Heidelberg and the University of Toronto. Immediately after obtaining his school-leaving certificate, he trained as a financial advisor.



Heinrich Liechtenstein

Professor of Financial Management
IESE Business School

Dr. Heinrich Liechtenstein is professor of Financial Management in IESE Business School in Barcelona, Spain. He specializes in entrepreneurial finance and the management of wealth and is co-author on several publications on private equity and angel investing. His ongoing research in this field focuses on operational value creation in private equity.

He is co-leading “The Family Office Research Project”, which is a cross-continental effort within the Wharton Global Family Alliance that aims to serve global families by researching and sharing best practices of globally influential family enterprises, and in establishing a framework for understanding the evolution of family offices.

Prior to his academic career, Professor Liechtenstein was engaged in the family owned Liechtenstein Global Trust (LGT) dealing with ultra high net worth individuals. He also advised families within the Boston Consulting Group and established and sold two successful businesses.

Dr. Liechtenstein was born in Leoben, Austria and received an MA in Business Administration degree from the University of Graz, an MBA from IESE Business School, and a Doctoral degree of Business and Economics Sciences from University of Vienna.



James J Liu

Founder and Managing Partner
OAKS Family Office, Singapore

Mr. Liu started his career with Fidelity Bank in Philadelphia and served as interim Representative in Brazil. At Chase Manhattan Bank New York he was variously head of the corporate and institutional lending team for the Eastern Arab States and North Africa, Deputy General Manager in Lebanon, Head of Strategic Planning for Asia Pacific, and Head of Non Presence countries for the Western Hemisphere. At Arab Bank he was Chief Executive for Asia Pacific, Chairman of the Executive Committee for Global Personal Banking and Global Investment Management, where he had oversight of the private banking and asset management activities of the bank.

He has a BA from American University of Beirut, MBA from University of Chicago Booth of Business and AMP from Harvard Business School.



Sandra Navidi

Chief Executive Officer
Family Office Circle Foundation

Ms. Navidi is CEO of the Family Office Circle Foundation. In addition, she is the Founder and CEO of BeyondGlobal, LLC, an independent macroeconomic advisory firm.

Previously, Ms. Navidi was Director of Research Strategies and Senior Relationship Manager at Roubini Global Economics (RGE). She represented RGE internationally and managed the most senior relationships. Ms. Navidi joined RGE from Scarsdale Equities, a broker dealer, where she was engaged in investment banking.

In 2001, Ms. Navidi moved to the United States from Germany to accept a position as General Counsel at Muzinich & Company, a \$6 billion alternative asset management company based in New York.

Until 2001, Ms. Navidi was a manager in the international capital markets department at Deloitte & Touche in Germany, where she specialized in alternative investment structures.

Ms. Navidi holds a law degree from the University of Cologne School of Law, Germany, and a Master-of-Law Degree in Banking Corporate and Finance law from Fordham University School of Law, USA.

She served as a Law Clerk at the Appellate Court of Cologne, Germany and is admitted to practice law in the State of New York as well as in the Federal Republic of Germany.

Ms. Navidi has served as an expert commentator on international media outlets and as a guest speaker at a variety of institutions.



R.P. Eddy

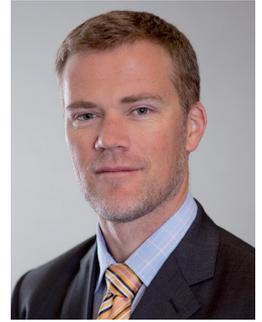
Chief Executive Officer
Ergo

R.P. Eddy is CEO of Ergo, a global intelligence and advisory firm which the Harvard Business Review praised as, “breaking from industry orthodoxy with a radically new model.”

Previously, he served as Director at the White House National Security Council, Chief of Staff to the U.S. Ambassador to the UN, Richard Holbrooke, and Senior Policy Officer to the UN Secretary-General, where he served as an architect of the Global Fund to Prevent AIDS, TB, and Malaria, and was a group recipient of the Nobel Peace Prize.

Eddy was a Managing Director at the Gerson Lehrman Group and a Team Leader at the Monitor Group. The World Economic Forum honored him as a “Global Leader for Tomorrow.”

He is a member of the Council on Foreign Relations, an Associate at Harvard University’s Belfer Center for Science and International Affairs, and a Senior Fellow at the Madison Policy Forum. He has a B.Sc. in Neuroscience from Brown University.



David Baxby

Co-Chief Executive Officer
Virgin Group

As Co-CEO of the Virgin Group, David is responsible for all Virgin investments and corporate development globally. This includes managing the current portfolio and developing further investment opportunities for the Virgin Group. David currently sits on the boards of Virgin Australia (formerly Virgin Blue), Virgin Atlantic and Virgin America. David was appointed by Virgin in June 2004.

David began his association with Virgin in 1999, as an Advisor to Virgin for Goldman Sachs in the United Kingdom. He then returned to Australia where he was the co-head of the consumer and industrials group at Goldman Sachs. During this time he was responsible for the sale of 50% of Virgin Australia to Patrick Corporation and the successful public float of Virgin Australia.

Prior to this he held roles at Rothschild and Arthur Anderson in Corporate Finance.

David has degrees in Law and Commerce.



Marko Paptic

Senior Editor Geopolitical Strategy
BCA Research

Marko Paptic joined BCA Research in 2011, as a Senior Editor and strategist for BCA's Geopolitical Strategy service. Prior to joining BCA, he was a Senior Analyst at STRATFOR, a premier global intelligence agency. Marko was in charge of the firm's global geopolitical strategy and net assessment as well as its analyst recruitment and training program.

He was also the firm's senior political risk strategist for Europe, shaping forecasts and maintaining flows of intelligence in the region.

In his role at the firm, Marko has been interviewed by numerous media organizations – including *The New York Times*, CNN, BBC, the *Wall Street Journal*, Al Jazeera, Associated Press, etc.

Before joining STRATFOR, Marko helped create the Center for European Union Studies at the University of Texas at Austin and holds graduate degrees from the University of Texas at Austin and the University of British Columbia.



Robert Johnson

Executive Director of INET,
Senior Fellow and Director of the Global Finance
Project for the Franklin and Eleanor Roosevelt
Institute in New York

Rob is the Executive Director of the Institute for New Economic Thinking (INET) and a Senior Fellow and Director of the Global Finance Project for the Franklin and Eleanor Roosevelt Institute in New York.

Rob is an international investor and consultant to investment funds on issues of portfolio strategy. He recently served on the United Nations Commission of Experts on International Monetary Reform under the Chairmanship of Joseph Stiglitz.

Previously, Rob was a Managing Director at Soros Fund Management, where he managed a global currency, bond and equity portfolio specializing in emerging markets. Prior to working at Soros Fund Management, Rob was a Managing Director at Bankers Trust Company, managing a global currency fund.

Rob served as Chief Economist of the U.S. Senate Banking Committee under the leadership of Chairman William Proxmire (D., Wisconsin). Before that, Rob was Senior Economist of the U.S. Senate Budget Committee under the leadership of Chairman Pete Domenici (R., New Mexico).

Rob was an Executive Producer of the Oscar winning documentary, *Taxi to the Dark Side*, directed by Alex Gibney, and is the former President of the National Scholastic Chess Foundation. He currently sits on the Board of Directors of both the Economic Policy Institute and the Campaign for America's Future.

Rob received a Ph.D. and M.A. in Economics from Princeton University and a B.S. in both Electrical Engineering and Economics from the Massachusetts Institute of Technology.



Anil K. Gupta

Professor of Global Strategy
and Entrepreneurship

Dr. Anil K. Gupta is the Michael Dingman Chair in Strategy and Entrepreneurship at the Smith School of Business, The University of Maryland at College Park and a Visiting Professor of Strategy at INSEAD. He is widely regarded as one of the world's leading experts on strategy and globalization.

He received a doctorate from the Harvard Business School, an MBA from the Indian Institute of Management at Ahmedabad and a B.Tech. from the Indian Institute of Technology at Kanpur. He has been recognized by the *Economist* magazine as one of the world's "rising superstars" in a cover story on "Innovation in Emerging Economies."

His book, *Getting China and India Right: Leveraging the World's Fastest-Growing Economies for Global Advantage* (Wiley, 2009), received the 2009 Axiom Book Awards' Silver Prize as one of the world's two best books on globalization/international business.

He is also the coauthor of *The Quest for Global Dominance* (Wiley, 2008), one of the world's most widely acclaimed books on global strategy. The recipient of numerous awards for excellence in research and teaching, Dr. Gupta is an elected life-time Fellow of the Strategic Management Society as well as the Academy of International Business.

He has also been inducted into the Academy of Management Journals' Hall of Fame and ranked by Management *International Review* as one of the "Top 20 North American Superstars" for research in strategy and organization.



Haiyan Wang

Managing Partner
China India Institute

Haiyan Wang is Managing Partner of the China India Institute, a research consultancy with a focus on creating winning global strategies that leverage the transformational rise of China and India. She has also been an Adjunct Professor of Strategy at INSEAD.

Ms. Wang serves as a columnist for BusinessWeek and a blogger for Harvard Business Review. She is the co-author of two highly acclaimed books: *Getting China and India Right* (which received the 2009 Axiom Book Awards' Silver Prize as one of the world's two best books on globalization/international business) and *The Quest for Global Dominance (2nd Edition)*.

Her opinion pieces have appeared in top international media such as The Wall Street Journal, BusinessWeek, Financial Times, Chief Executive, Wired, The Economic Times, China Daily, The Times of India, South China Morning Post, as well as other outlets. She has also been frequently interviewed by CNBC, The Wall Street Journal, Fox Business, India Today, CNN Expansión, Shanghai Daily, INSEAD Knowledge, and other prominent business media.

Haiyan has been listed by *Thinkers 50* in "On the Guru Radar" and short listed for the "2011 Global Village Award."

A native of China, Ms. Wang has spent the last twenty years consulting for and managing multinational business operations in China and the United States in several different industry sectors. Haiyan serves regularly as a keynote speaker at major conferences such as the TEDx, Economist, CNN Expansión conferences as well as corporate forums in the United States, Europe, Asia, and Latin America.



Eliza Lau

Founder and Chief Investment Officer
Synergy Fund Management Group

Ms. Eliza Lau is the Founder and Chief Investment Officer of Synergy Fund Management Group. Ms. Lau has over 25 years of experience in the financial industry, of which includes managing Alternative and Traditional portfolios for Institutional, Pension, and Family Office investors globally.

Ms. Lau was awarded “The 25 Most Influential Women in Asset Management” by Asian Investor in 2011. Prior to founding Synergy, Ms. Lau was the CEO and CIO of SAIL Advisors, where she spent 8 years at Search Investment Group and helped the Principal, Mr. Robert Miller, to build an institutional investment platform for Global and Asia Alternative Investment. Ms. Lau built and setup SAIL Advisors Limited in 2003 from Family Office to one of the largest Funds of Funds in Asia.

Before Search Investment Group, Ms. Lau was one of the founding partners of JL Capital Partners Limited, an Asian macro hedge fund based in Singapore. Prior to JL, Ms. Lau spent 13 years with Salomon Brothers, based in New York and Hong Kong. Ms. Lau helped to build the Salomon Brothers HK Asset Management business and setup Pan-Asia focus funds including equity long/short hedge funds and long only funds where she was responsible for managing Pan-Asian equity portfolios and convertible bond portfolios.

Ms. Lau spent 6 years in research at Salomon Brothers New York, where she conducted intensive research on global equity, fixed-income and quantitative modeling for investment and portfolio construction.



Ganhuyag Chuluun Hutagt

Vice-Minister of Finance
Ministry of Finance of Mongolia

Mr. Ganhuyag Chuluun Hutagt has been appointed Deputy Minister of Finance in December of 2010. He started his career at the Mongolian Stock Exchange as a floor supervisor in 1991. He joined the Central Bank's supervision division after graduating from the Budapest University of Economic Sciences in 1997. He was hired by UNDP's MicroStart Pilot Project in 1998, and then became the executive director of Mongolia's first non-bank financial company X.A.C. in 1999.

He has held the position of the CEO of XacBank since its founding until 2009, when he moved on to lead Tenger Financial Group, a parent company. Ganhuyag Hutagt has served as the honorary consul of Hungary in Mongolia since 2006 and was appointed as advisor to Prime Minister Sükhbaataryn Batbold on development and economic issues in 2009. He served on several working groups of the parliament to draft laws related to financial inclusion. He served on the on the Board of the Microfinance Center in 2007 and the Global Agenda Council (GAC) on social entrepreneurship of Schwab Foundation in 2009. In 2009 he was nominated to the Forum of Young Global Leaders of the World Economic Forum. In 2010 he was chosen as president of the Mongolian Students Union.

Ganhuyag is also a founding member of the Mongolia Economic Forum since 2009. He has founded the Mongolian Mortgage Corporation, CEO Club of Mongolia as well as Great Steppe Boom NGO.



Philipp Rösler

Federal Minister of Economics and Technology and Vice Chancellor of the Federal Republic of Germany

Dr. Philipp Rösler was born in Vietnam in 1973 and adopted in Germany the same year. He grew up in Hamburg, Bückeburg and Hanover. Following his university entrance examination, he joined the Federal Armed Forces as a trainee medical officer, studying medicine and commencing specialised training between 1993 and 1999. From 2001 until 2003, he worked as a doctor and medical officer of the Federal Armed Forces.

In 2003, Dr. Rösler was elected to the state parliament of Lower Saxony and remained a member of this parliament and chairman of the FDP state parliamentary group until 2009. At the beginning of 2009, he was appointed Minister of Economics, Labour and Transport and Deputy Minister-President of the State of Lower Saxony. In October 2009 he joined the Federal Government as Federal Minister of Health. He has been Federal Minister of Economics and Technology, Federal Chairman of the FDP and Vice-Chancellor since May 2011.



William R. White

Chairman of the Economic Development and Review Committee (EDRC) at the OECD in Paris

In his capacity as chairman, Mr White also contributes to meetings of WP1 and the Economic Policy Committee of the OECD.

In addition, Mr White is a member of the Issing Committee, advising the German chancellor on G-20 issues, and is on the Advisory Board of the Institute for New Economic Thinking. He continues to publish academic and journal articles on topics related to monetary and financial stability as well as the process of international cooperation in these areas.

From May 1995 to June 2008 Mr White was the Economic Adviser and Head of the Monetary and Economic Department (MED) at the Bank for International Settlements (BIS) in Basel.

Before going to the BIS, Mr. White held various positions at the Bank of England and the Bank of Canada. He left the Bank of Canada as Deputy Governor in charge of international affairs.

Mr White was educated in Kenora Ontario, his birthplace, and at the University of Windsor. He received his PhD from the University of Manchester on a Commonwealth scholarship.



Annette Heuser

Executive Director

Bertelsmann Foundation Washington, DC

Annette Heuser is Executive Director and Founder of the Washington, DC office of the Bertelsmann Foundation, a private, non-partisan operational foundation that promotes and strengthens trans-Atlantic cooperation. She previously helped establish the Foundation's Brussels office and served as its Executive Director from 2000 to 2006. From 1995 to 2000, she was Director Europe/USA at the Bertelsmann Stiftung in Gütersloh, Germany. In this function, she managed European and trans-Atlantic projects, and developed European networking activities.

In the corporate sector, Annette served as Vice President of International Relations at Bertelsmann AG, Europe's largest media company. She was Editor of the *Jahrbuch der Europäischen Integration*, an annual publication that covers the year's institutional and political developments in European integration.

Annette studied political science, law and sociology at the University of Mainz in Germany. She has authored articles on trans-Atlantic relations and European affairs that have appeared in major US and European publications, and she has appeared on numerous television news programs. Annette is a member of the Atlantic Council Board of Directors and its Strategic Advisors Group. She is also Vice Chair of the Council on Foundations' Global Philanthropy Committee in the United States and a member of the European Council on Foreign Relations. She previously served on the World Economic Forum's Global Agenda Council on the Future of the European Union.



Deven Sharma

Deven Sharma, as President of Standard and Poors, led the company through the tumultuous period in financial markets from 2007 to 2011. Recently, he advised McGraw-Hill Companies on its portfolio actions to split the company and divest the Education business.

Deven Sharma was named President of Standard and Poors, a global Credit Ratings, Index, Investment Research, Information and Technology Platform Service provider, in 2007, and prior to that he was Executive Vice President of Investment Services and Global Sales. He led the transformation of the Ratings business through a focus on investors, transparency, timeliness, speed and analytics to make ratings forward looking and globally comparable. He testified at the US Congress and spoke at SEC, EU/ECOFIN, IOSCO, EUROFI, ADB and other media events numerous times.

Prior to joining Standard & Poors, he was the Head of Global Strategy, M&A, Venture Investing at The McGraw-Hill Companies, which he joined in January 2002 from Booz Allen Hamilton, a global consulting company, where he was a partner.

Mr. Sharma served as Chairman of the Board of Directors for CRISIL, India's leading ratings and research company. He also led the S&P boards in US and Europe.

Mr. Sharma holds a bachelors degree from the Birla Institute of Technology in India, a masters degree from the University of Wisconsin and a doctoral degree in Business Management from Ohio State University.



Markus Krall

Senior Partner
Roland Berger Strategy Consultants

Dr. Markus Krall is a Partner with the Competence Center Financial Services and specializes in risk management, strategy and regulation of financial services.

He has more than 20 years experience in the financial services industry.

Before joining Roland Berger Strategy Consultants he was founding partner and managing director of KDB Krall Demmel Business Consulting GmbH, a risk management advisory firm. He served as Chief Risk Officer and member of the executive board at Converium Reinsurance in Zürich and was part of the management team that turned this institution around. Having started his career at Allianz AG Holding in Munich he focused on financial services and risk management advisory first at the Boston Consulting Group, later at Oliver, Wyman & Company as a Partner and Director and as a senior partner and head of the German risk management practice at McKinsey & Company.

He has successfully lead a global portfolio of risk management and strategy assignments and projects covering banking and insurance in Europe, the US, Middle East, Asia and Australia.

Among his clients were several of the global top 20 financial service providers, regulatory bodies and supranational institutions.

He holds a diploma and a doctorate in economics from Freiburg University and completed his postgraduate studies at the Imperial University in Nagoya, Japan (Meidai).



Stewart J. Paperin

Executive Vice President
Open Society Foundation and
President
Soros Economic Development Fund

Stewart J. Paperin is Executive Vice President of the Open Society Foundation and is President of the Soros Economic Development Fund. In these dual capacities he manages the administration and operations of the foundation network, and provides leadership to the foundations' economic reform and economic development activities. Mr. Paperin also serves as a consultant to Soros Fund Management.

Mr. Paperin has spent over 35 years as a senior international financial executive in both publicly traded and private companies and has served as a member of the boards of directors of Western Union Corporation, PennOctane Corp., Global TeleSystems Group, Inc., Golden Telecom Inc., Armour Residential Reit and OAO Svyazinvest (Russia's national telephone company) as well as a variety of emerging Internet and telecommunication companies and public-private partnerships.

Paperin earned B.A. and M.S. degrees from the State University of New York at Binghamton. He was awarded the Doctor of Humane Letters degree by the State University of New York.



Michael Kuhndt

Managing Director of the UNEP/Wuppertal
Institute Collaborating Centre on
Sustainable Consumption and Production (CSCP)

He coordinates the Centre's contribution towards processes for implementing Programmes for Sustainable Consumption and Production. This involves working with governments, foundations, investors and international organisations on Vision for Sustainable Lifestyles, Mainstreaming Sustainable Products in the Mass-market, Sustainable Business Models and Criteria for Impact Investment.

He has worked with or for a variety of organisations including UNEP, UNIDO, Worldbank, ILO, WBCSD, WEF, the European Commission, GIZ, the Global Reporting Initiative, Greenpeace, WWF, the Global e-Sustainability Initiative. Furthermore, he works for different multinational companies, examples are: Barclays Bank, GLS Bank, Canon, EMI, Hewlett Packard, Altria, REWE, Nestle, Matsushita and Motorola.

Michael Kuhndt studied chemical engineering and management and policy in Germany, Sweden and the USA.

After gaining professional experience in the development and application of environmental and social information for management decisions at a German Bank. He was the founding director of triple innova, one of the leading innovation research centre. He is a member of the Global Council on Sustainable Consumption at the World Economic Forum. He was a senior consultant within the "Sustainable Production and Consumption Department" at the Wuppertal Institute and a consultant at United Nations Environment Programme within the "Sustainable Consumption and Production" unit. He was the founding director of triple innova, one of the leading German innovation research centre. He is a member of the Global Council on Sustainable Consumption at the World Economic Forum.



Knut Eichler

M&A Director
Erber AG

Knut Eichler is M&A Director of Erber AG and responsible for acquisitions, investments, strategic alliances for the Erber portfolio companies Biomin, Romer, Sanphar, Bioferm in the areas of animal nutrition, food & feed diagnostic, animal health and biological plant protection respectively. Furthermore he carries investment officer duties for the Erber family office.

From 2009-2010 he worked as Senior Investment Manager at BASF Venture Capital in Germany. From 2004 – 2008 he was responsible for BASF's Venture Capital activities in Asia Pacific. Previously he was working for Erber AG in Singapore as Director Strategic R&D with global responsibility for new products and business areas (2002 – 2004). 1997 – 2000 he carried out R&D in industrial biotechnology for BASF in Germany. From 1994 – 1997 he spent a post doctorate in vitamin research at Hoffmann-La Roche in Switzerland.

Knut Eichler studied Biochemistry at the University of Leipzig. In 1993 he obtained a Ph.D. from the Institute National des Sciences Appliquées in Lyon/France in the area molecular microbiology. In 2001 he obtained an MBA from INSEAD. His investment expertise is focused around cleantech, greentech, agro and agrobiotech.



John Llewellyn

Founding Partner
Llewellyn Consulting

John Llewellyn is a founding partner of Llewellyn Consulting, a London-based, independent economics consultancy specialising in macroeconomics, and environmental economics.

Amongst his current activities, John is an independent director of Genesis Emerging Markets Fund; an advisor to HM Treasury; and a member of the Council at the Royal Institute of International Affairs (Chatham House).

Before establishing Llewellyn Consulting, he was Global Chief Economist, and then Senior Economic Policy Advisor, at Lehman Brothers. This followed 17 years at the Organisation for Economic Cooperation and Development (OECD) in Paris, where variously he was Head of International Forecasting and Policy Analysis, editor of the OECD Economic Outlook, Deputy Director for Social Affairs, Manpower and Education, and finally Chef de Cabinet to the Secretary-General (Chief of Staff).

Prior to that he was nearly ten years at the Faculty of Economics of the University of Cambridge, and he was also a Fellow of St. John's College.

He received his undergraduate degree at the Victoria University of Wellington, New Zealand, and his doctorate at the University of Oxford. John Llewellyn has published widely.



Richard M. Samans

Executive Director
Global Green Growth Institute

Rick Samans is Executive Director of the Global Green Growth Institute, which is headquartered in Seoul, South Korea. He was Managing Director of the World Economic Forum for ten years, overseeing the Forum's policy and public-private partnership initiatives as well as its relations with international organizations, governments, NGOs, unions and other non-business constituencies. In addition to helping to shape the global-issues content of Forum summits, he played an important role in developing the organization's portfolio of multistakeholder projects, which now engage over 300 Forum member companies in action-oriented policy work with experts from official, civil society, academic and other institutions.

Before joining the Forum in 2001, Rick served as Special Assistant to the President for International Economic Policy in the U.S. White House. As Senior Director of the National Security Council's International Economic Affairs directorate and a senior staff member of the National Economic Council, he assisted President Clinton on a broad range of international trade and financial policy matters. From 1996 – 1998, as Economic Policy Advisor to U.S. Senate Democratic Leader Tom Daschle (D-SD), he assisted Senator Daschle and the Senate Democratic Caucus on international trade and monetary, tax, and broad economic policy issues.

He previously served in a variety of roles in government, the private sector, and research institutions and remains Senior Policy Adviser to the World Economic Forum, Non-resident Senior Fellow for International Economic Policy at the Center for American Progress and Chairman of the Climate Disclosure Standards Board. He is the author of a range of publications on international economic policy.



Uli Grabenwarter

Head of Development
for Impact Investing and Social Investing
of the European Investment Fund (EIF)

Uli Grabenwarter, has rejoined European Investment Fund (EIF) in March 2012 as Head of Development for Impact Investing and Social Investing, managing the build-up of a new business line for EIF. Prior to that he conducted a 20 months research program on impact investing in collaboration with IESE University of Navarra in Barcelona, a project that was sponsored by the Family Office Circle Foundation. He also is visiting Professor for Private Equity and Venture Capital at IESE University. Prior to his research project on impact investing Uli was Head, Equity Fund Investments at EIF, running one of the most important fund-of-funds investment programs in Venture Capital and Private Equity in Europe, with EUR 10bn of assets under management. Prior to that he worked for several years at the European Investment Bank and at PriceWaterhouse-Coopers in corporate finance, project finance, finance consulting and audit. He holds board seats in several investment fund-of-funds in Venture Capital and Private Equity. He shared many of his thoughts and observations on the private equity and venture capital industry in the bestselling Euromoney book, *Exposed to the J-curve - Understanding and Managing Private Equity Fund Investments*, as well as in numerous articles and white papers on risk and return dynamics in private equity and venture capital investments. He also co-authored the recent research publication *"In search of gamma – an unconventional perspective on Impact Investing"* (IESE Publishing 2011). Uli Grabenwarter is member of several industry expert groups on impact investing, social investing and venture capital and is a regular keynote speaker at conferences in the private equity and impact investing space throughout the world.



Niall Davis

Partner
aeris CAPITAL AG

Before becoming a founding partner of aeris Capital in 2006, Niall Davis had been a partner at firstVentury, a venture capital firm he had co-founded with Uwe Feuersenger in 2000, and where he was in charge of IT and mobile technology investments. From 1998 to 2000 Niall was CTO at Astarte, a software company where he had already worked from 1995 to 1997 as a developer and as head of the online department. In 1997 he left Astarte to co-found Digital Future Corporation, in Atlanta, Georgia, together with Uwe Feuersenger. At Digital Future Niall was responsible for the technical development of an Internet based digital content distribution and sales system until the company was sold in 1998. Niall had his first IT-related job as a student at ASIC Technology in 1994.

Niall Davis holds a Bachelor of European Business Systems from University of London, where he studied with a focus on venture capital and aviation. He had begun his studies at Imperial College in London and pursued at London Metropolitan University, with an intermediate year in language Studies at Valencia in Spain. An Irish national, Niall spent most of his school years at the European School in Karlsruhe, Germany where he completed his A-Levels in 1989.



Kurt von Emster

Managing Director and Co-Founder venBio LLC

Mr. von Emster is a 20 year Wall Street veteran, having founded and managed six global life sciences funds. As a Managing Director at MPM Capital from 2001 until 2009, Mr. von Emster founded and managed the MPM BioEquities Fund, a cross-over fund investing in public and private life sciences companies. Mr. von Emster also spent 11 years at Franklin Templeton, most recently as the founder and Portfolio Manager of the Morningstar five-star rated Franklin Biotechnology Discovery Fund, a \$2B life science fund. Mr. von Emster is responsible for seven private company investments in his career and is an independent board member of Facet Biotechnology, Somaxon Pharmaceuticals, and Metabolex, as well as a former observer of Acceleron Pharmaceuticals.

Emster has been a Director of Metabolex, Inc. since April 2009. He has been a Director of Somaxon Pharmaceuticals Inc. since August 2005 and Facet Biotech Corporation since February 24, 2009. Mr. von Emster was an Observer of Acceleron Pharmaceuticals. He has been special guest on Wall Street Week with Louis Rukeyser and has been regular guest on CNBC and CNN's MoneyLine.

Mr. von Emster is a Member of the Association for Investment Management and Research (AIMR) and the Security Analysts of San Francisco (SASF). He holds the C.F.A. designation (CFA Institute). Mr. von Emster holds a degree from the University of California at Santa Barbara in Business and Economics.